

**INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS**

**REPORT ON REVIEW OF FINANCIAL STATEMENTS**

**DECEMBER 31, 2021**

**INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS**

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# **ELIZABETH D. LEITH**

## **CERTIFIED PUBLIC ACCOUNTANT**

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### **INDEPENDENT ACCOUNTANTS' REVIEW REPORT**

Board of Directors  
International Federation of Dental Hygienists

I have reviewed the accompanying financial statements of International Federation of Dental Hygienists ("IFDH), which comprise the statement of position as of December 31, 2020, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

#### **Accountant's Responsibility**

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for it to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

#### **Accountant's Conclusion**

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for it to be in accordance with accounting principles generally accepted in the United States of America.

*Elizabeth Leith CPA*

Washington, D.C.  
June 15, 2022

# INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS

Statement of Financial Position  
Year Ended December 31, 2021

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## ASSETS

### Current

Cash and equivalents	\$ 182,013
Prepaid expenses	<u>8,992</u>
Total current assets	191,005

**Total assets** \$ 191,005

## LIABILITIES

### Current

Accounts payable and accrued expenses	12,364
Deferred dues	<u>500</u>
Total current liabilities	12,864

**Total liabilities** 12,864

## NET ASSETS

Without restriction	<u>178,141</u>
Total net assets	<u>178,141</u>

**Total liabilities and net assets** \$ 191,005

# INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS

Statement of Activities  
Year Ended December 31, 2021

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## REVENUE

Meetings:

Global Oral Health Summit	\$	40,775
Membership Dues		37,128
Programs		27,175
Sponsorships		28,500
Interest		155

**Total revenue** 133,733

## EXPENSES

Program		109,457
General and Administrative		25,583

**Total expenses** 135,040

**CHANGE IN NET ASSETS** (1,307)

**NET ASSETS, BEGINNING OF YEAR** 179,448

**NET ASSETS, END OF YEAR** \$ 178,141

## INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS

### Statement of Functional Expenses Year Ended December 31, 2021

	<u>Program</u>	<u>General and Administrative</u>	<u>Total</u>
Member benefits	\$ 6,238	\$ 0	\$ 6,238
Accounting fees	4,347	3,703	8,050
Bank fees	0	1,461	1,461
Insurance	0	1,286	1,286
Legal fees	125	0	125
Management fees	18,850	15,422	34,272
Marketing/Sponsor Commission	11,360	0	11,360
Sponsor Brochure	947	0	947
Supplies	553	121	674
Telephone	677	139	816
Website	12,254	619	12,873
Educational Academy	4,000	0	4,000
Every Child has a Toothbrush	628	0	628
Graduate Research Grants	6,513	0	6,513
Impact Awards	4,542	0	4,542
Social Responsibility	716	0	716
Surveys	1,459	0	1,459
Global Summit	27,067	0	27,067
Board Travel & Meeting	9,181	0	9,181
ISDH & HD Meeting	0	2,832	2,832
	<u>0</u>	<u>2,832</u>	<u>2,832</u>
<b>Total Expenses</b>	<b><u>\$ 109,457</u></b>	<b><u>\$ 25,583</u></b>	<b><u>\$ 135,040</u></b>

# INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS

Statement of Cash Flows  
Year Ended December 31, 2021

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## CASH FLOWS FROM OPERATING ACTIVITIES

Increase (decrease) in net assets \$ (1,307)

Adjustments to reconcile change in net assets  
to net cash provided by operating activities

(Increase) decrease in

Prepaid expenses (675)

Increase (decrease) in

Accounts payable and accrued expenses 7,247

Deferred dues 500

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**Net cash provided (used) by operating activities** 5,765

**CASH, BEGINNING OF YEAR** 176,248

**CASH, END OF YEAR** \$ 182,013

## INTERNATIONAL FEDERATION OF DENTAL HYGIENTISTS

Notes to Financial Statements  
Year Ended December 31, 2021

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### A. ORGANIZATION

International Federation of Dental Hygienists (“IFDH”) is a non-profit 501(c)6 organization incorporated in the State of Maryland. The purpose is to unite dental hygiene associations from around the world in their common cause of promoting dental health.

### B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### ▪ Basis of Accounting and Financial Statement Presentation

These financial statements were prepared using the accrual basis of accounting in accordance with generally accepted accounting principles. Revenue is recognized when earned and expenses are recorded as incurred.

#### ▪ Cash Flow Information

For financial statement purposes International Federation of Dental Hygienists considers all investments with original maturities of three months or less as cash equivalents.

#### ▪ Net Assets

The financial statements have been prepared in accordance with Presentation of Financial Statements topic of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) which requires, among other things, that the financial statements report the changes in and total of each of the net asset classes, based upon donor restrictions, as applicable.

*Net assets without donor restrictions* are net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

*Net assets with donor restrictions* represent amounts contributed with donor stipulations for specific operating purposed or programs.

#### ▪ Accounts Receivable

Accounts receivable at December 31, 2021 is \$ 0. No allowance for doubtful account is deemed necessary.

#### ▪ Revenue Recognition

Revenue is derived from membership dues and grants received from the general public. Contributions and grants are recognized when the grant or contribution has been awarded. They are considered without restriction specifically restricted by the donor. Support that is restricted by the donor is reported as with donor restriction. When a stipulated time restriction ends or purpose

## INTERNATIONAL FEDERATION OF DENTAL HYGIENTISTS

Notes to Financial Statements (continued)  
Year Ended December 31, 2021

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restriction is satisfied, net assets with donor restriction are reclassified to net assets without donor restriction and reported in the statements of activities as net assets released from restrictions. Membership dues are recognized as revenue over the applicable membership period.

### ▪ **Functional Expenses**

Expenses are charged directly to program or administrative based on specific identification. Supporting services are minimal and therefore not specifically identified in the statement of functional expenses.

### ▪ **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

## **C. LIQUIDITY AND AVAILABILITY**

Financial assets available for general expenditures within one year of the Statement of Financial Position date comprise of the following at December 31, 2021:

Cash and cash equivalent	\$ 182,013
Less: Committed Cash	<u>(14,284)</u>
Total financial assets available	
To meet cash needs for general	
Expenditures within one year	<u>\$ 167,729</u>

IFDH has a policy to structure its financial assets to be available and liquid as its obligations become due. As of December 31, 2021, IFDH has financial assets equal to approximately 15 months of operating expenses.

## **D. INCOME TAXES**

International Federation of Dental Hygienists is exempt from federal income taxes in accordance with Internal Revenue Code Section 501(c)(6).

## **E. SUBSEQUENT EVENTS**

In preparing these financial statements, IFDH's management had evaluated events and transactions for potential recognition or disclosure through June 15, 2022 the date of the financial statements were available to be issued. There are no additional events or transactions that were discovered during the evaluation that required further disclosure.