INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS

REPORT ON REVIEW OF FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS

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ELIZABETH D. LEITH
CERTIFIED PUBLIC ACCOUNTANT

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
International Federation of Dental Hygienists

I have reviewed the accompanying financial statements of International Federation of Dental Hygienists ("IFDH), which comprise the statement of position as of December 31, 2023 and 2022, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility
My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for it to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

I am required to be independent of International Federation of Dental Hygienists and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion
Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for it to be in accordance with accounting principles generally accepted in the United States of America.

Elizabeth Leith CPA

Washington, D.C.
May 1, 2024

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INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS

Statement of Financial Position
Year Ended December 31, 2023 and 2022

	2023	2022
ASSETS		
Current		
Cash and equivalents	$ 135,234	$ 159,003
Accounts receivable	34,947	22,409
Prepaid expenses	12,583	6,248
Total current assets	182,764	187,660
Total assets	$ 182,764	$ 187,660
LIABILITIES		
Current		
Accounts payable and accrued expenses	22,723	21,703
Deferred dues	0	250
Total current liabilities	22,723	21,953
Total liabilities	22,723	21,953
NET ASSETS		
Without restriction	160,041	165,707
Total net assets	160,041	165,707
Total liabilities and net assets	$ 182,764	$ 187,660

INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS

Statement of Activities
Year Ended December 31, 2023 and 2022

	2023	2022
REVENUE		
Meetings:		
HoD Business Meeting	$ 0	$ 27,100
Membership Dues	42,085	42,046
ISDH Commissions	0	54,007
Sponsorships	131,640	55,475
Interest	3,893	787
Total revenue	177,618	179,415
EXPENSES		
Program	149,799	161,504
General and Administrative	33,485	30,345
Total expenses	183,284	191,849
CHANGE IN NET ASSETS	(5,666)	(12,434)
NET ASSETS, BEGINNING OF YEAR	165,707	178,141
NET ASSETS, END OF YEAR	160,041	$ 165,707

INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS

Statement of Functional Expenses
Year Ended December 31, 2023 and 2022

	2023 Program	2023 General and Administrative	2023 Total	2022 Program	2022 General and Administrative	2022 Total
Member benefits	**$ 8,077**	**$ 0**	**$ 8,077**	$ 8,590	$ 0	$ 8,590
Accounting fees	**5,035**	**4,290**	**9,325**	4,509	3,841	8,350
Bank fees	**0**	**1,856**	**1,856**	0	2,561	2,561
Insurance	**0**	**1,357**	**1,357**	0	1,321	1,321
Legal fees	**200**	**0**	**200**	125	0	125
Subscriptions	**0**	**848**	**848**	0	599	599
Management fees	**21,450**	**17,550**	**39,000**	19,200	15,600	34,800
Marketing	**7,219**	**0**	**7,219**	2,510	0	2,510
Sponsor Commission	**3,996**	**0**	**3,996**	4,573	0	4,573
Membership database	**0**	**0**	**0**	1,927	0	1,927
Sponsor brochure	**1,359**	**0**	**1,359**	0	0	0
Supplies	**2,089**	**459**	**2,548**	1,708	374	2,082
Telephone	**669**	**147**	**816**	677	139	816
Website	**5,944**	**313**	**6,257**	21,422	1,127	22,549
Legacy Project	**0**	**934**	**934**	180	0	180
Graduate Research Grants	**3,100**	**667**	**3,767**	5,600	271	5,871
Impact Awards	**5,250**	**871**	**6,121**	0	41	41
White Paper Series	**4,000**	**815**	**4,815**	0	0	0
Innovation Awards	**9,084**	**715**	**9,799**	0	0	0
Social Responsibility	**0**	**851**	**851**	3,250	618	3,868
Social Responsibility Workshop	**0**	**0**	**0**	5,742	0	5,742
Surveys	**0**	**1,328**	**1,328**	75	1,016	1,091
Worldwide DH Awards	**0**	**484**	**484**	0	0	0
Global Summit	**20,788**	**0**	**20,788**	0	0	0
ISHD Management and meeting	**6,349**	**0**	**6,349**	18,520	0	18,520
ISDH & HoD Meeting	**5,447**	**0**	**5,447**	44,644	2,837	47,481
Board Honoraria	**20,000**	**0**	**20,000**	7,929	0	7,929
Board Travel and meetings	**19,743**	**0**	**19,743**	10,323	0	10,323
Total Expenses	**$ 149,799**	**$ 33,485**	**$ 183,284**	$ 161,504	$ 30,345	$ 191,849

INTERNATIONAL FEDERATION OF DENTAL HYGIENISTS

Statement of Cash Flow
Year Ended December 31, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	$ (5,666)	$ (12,434)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
(Increase) decrease in		
Accounts receivable	(12,538)	2,744
Prepaid expenses	(6,335)	(22,409)
Increase (decrease) in		
Accounts payable and accrued expenses	1,020	9,339
Deferred dues	(250)	(250)
Net cash provided (used) by operating activities	(23,769)	(23,010)
CASH, BEGINNING OF YEAR	159,003	182,013
CASH, END OF YEAR	$ 135,234	$ 159,003

A. ORGANIZATION

International Federation of Dental Hygienists (IFDH) is a non-profit 501(c)6 organization incorporated in the State of Maryland. The purpose is to unite dental hygiene associations from around the world in their common cause of promoting dental health.

Program Service

Programs include:
- Impact Awards
- Graduate Research Grants
- Innovation Awards
- Prevention & Treatment White Paper Series
- Social Responsibility Awards
- Surveys
- World Dental Hygienist Awards

Events include:
- House of Delegates Interim Meeting 2023
- House of Delegates Business Meeting 2022
- Global Oral Health Summit 2022, 2023
- International Symposium of Dental Hygiene 2022

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- **Basis of Accounting and Financial Statement Presentation**

The Organization prepares its financial statements on the accrual basis of accounting. Therefore, revenue and related assets are recognized when earned and expenses and related liabilities are recognized as the obligations are incurred. Financial statement presentation follows Financial Accounting Standards Boad ("FASB") Accounting Standards Codification ("ASC") *Topic 958 Not-for-Profit Entities*. In accordance with Topic 958, net assets, revenue, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of IFDH and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions – Net assets not subject to donor-imposed restrictions or stipulations.

Net Assets without Donor Restrictions – Net assets subject to donor-imposed stipulations that may or will be met by either actions of the IFDH and/or the passage of time, or that must be maintained in perpetuity by IFDH. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statements of activities as net assets released from restrictions.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- continued

- **Cash Flow Information**

  For financial statement purposes International Federation of Dental Hygienists considers all liquid investments with original maturities of three months or less to be cash equivalents except those included as part of an investment portfolio. Cash and cash equivalents in certain accounts are insured by the Federal Deposit Insurance Corporation up to $ 250,000 per institution. At times, the accounts may exceed this limit; however, IFDH believes it is not exposed to any significant credit risk on cash and cash equivalents.

- **Accounts Receivable**

  Accounts receivable at December 31, 2023 and 2022 is $ 34,957 and $ 22,409, respectively. No allowance for debt is deemed necessary.

- **Revenue Recognition**

  Membership dues are recognized on a calendar basis. Revenue received for dues which relate to subsequent years is recorded as deferred revenue. The memberships include individual members and Association members.

  Meeting revenue is recognized at a point in time in the period in which the meeting takes place.

  Program and Workshop revenue is recognized as revenue at a point in time in the period in which the program or workshop is performed.

  Contributions and sponsorship donations are recognized as revenue in the period in which such promises or agreement is made, generally when the agreements have been received. Donations with donor restrictions are recorded as revenue with donor restrictions based on the donor's intent. Expiration of donor restrictions are reclassified from net assets with donor restrictions to net assets without donor restrictions.

- **Method Used for Allocation of Expenses**

  The financial statements report certain categories of expenses that are attributable to both program and management and general activities. Expenses of this nature are allocated on a reasonable basis that is consistently applied. Allocated expenses include, accounting fees, bank fees, insurance subscriptions, management fees, supplies, telephone and website.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- continued

- **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

C. LIQUIDITY AND AVALIABLITY

In determining the adequacy of liquidity sources to cover general operating expenditures over a 12-month period, IFDH considers all expenditures related to its program services, management and general, to be general operating expenditures.
Financial assets available for general expenditures within one year of the Statement of Financial Position date comprise of the following at December:

	2023	**2022**
Cash and cash equivalent	$ 135,234	$ 159,003
Accounts receivable	34,947	22,400
Total Financial Assets	170,181	181,403
Less: Committed Cash	(22,723)	(21,703)
Total financial assets available to meet cash needs for general Expenditures within one year	$ 147,458	$ 159,700

IFDH has a policy to structure its financial assets to be available and liquid as its obligations become due. As of December 31, 2023 IFDH has financial assets equal to 9.6 months of operating expenses. IFDH operating expenditures are a average of $ 15,250 per month and the assets available as indicated above are $ 147,458 ($ 147,458/$15,250 = 9.6 months).

D. INCOME TAXES

International Federation of Dental Hygienists is exempt from federal income taxes in accordance with Internal Revenue Code Section 501(c)(6). However, IFDH is subject to tax on business income unrelated to its exempt purpose.

IFDH believes it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements or that would have an effect on its tax-exempt status. There were no unrecognized tax benefits or liabilities that needed to be recorded.

The Organization's information returns are subject to examination by the Internal Revenue Service for a period of three years from the date they were filed, except under certain circumstances. The Organization's information returns for the years ended December 31, 2020 through 2022, are open for

D. INCOME TAXES- continued

a tax examination by the Internal Revenue Service, although no request has been made as of the date of these financial statements.

E. MANAGEMENT FEES

The Organization received management services from Anas Marketing and Management Association Management under a two-year contractual agreement ending December 31, 2025. The agreement includes a base monthly fee for management, accounting and website maintenance, plus reimbursable costs for all prudent and reasonable expenses incurred by Anas in the performance of all the services under the agreement. It charges hourly for all programs on a monthly basis. In addition, it is also reimbursed 7.5% commission on all sponsorship funds received. The general management fees for the years ended December 31, 2023 and 2022, totaled $ 39,000 $ 34,800, respectively. Anas was reimbursed for other costs in 2023 in the amount of $ 44,990 and $ 52,558 in 2022. These costs are budgeted and include monthly accounting, web maintenance, sponsorship commissions, quarterly newsletter production, marketing, strategic plan as well as all programs and all meetings.

F. SUBSEQUENT EVENTS

In preparing these financial statements, IFDH's management had evaluated events and transactions for potential recognition or disclosure through May 1, 2024 the date of the financial statements were available to be issued. There are no additional events or transactions that were discovered during the evaluation that required further disclosure.